



General Assembly

February Session, 2010

Proposed Bill No. 84

LCO No. 616

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT CONCERNING A STATE EARNED INCOME TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to create a tax
- 2 credit for any person who qualifies for the federal earned income tax
- 3 credit, which would be equal to ten per cent of the federal earned
- 4 income tax credit for tax year 2011, fifteen per cent for tax year 2012,
- 5 and twenty per cent for tax years on and after 2013.

Statement of Purpose:

To phase in a state earned income tax credit.